

## **Aurubis acquires Rolled Products Division of Luvata Group**

Hamburg, 29 April 2011 – **Aurubis AG**, Europe's largest copper producer and leading international copper recycler, has signed an agreement to acquire the Rolled Products Division of Luvata Group ("Luvata RPD"). The acquisition price is depending on the value of the Net Working Capital at the time of closing and is expected to amount to EUR 200 – 250 million. With this transaction Aurubis continues to pursue its strategy of becoming the leading integrated copper producer and -processor worldwide. The acquisition of Luvata RPD will significantly strengthen the Copper Products Segment of Aurubis. The combined business will benefit from a broader product range and a regional expansion into the North American markets as well as a stronger presence in Europe. The transaction is subject to customary regulatory approvals and is expected to close in August 2011.

Luvata RPD produced about 160,000 tons of copper and copper-alloy sheets, strips and plates and generated sales of about EUR 1 billion in 2010. With main production sites in Finland, the Netherlands, Sweden and the United States, additional service centers in China and Italy and a global sales network, the division employs about 1.100 employees. Following the closing of the transaction, the business will join in the Copper Products Segment of Aurubis which achieved total sales of EUR 6.2 billion in 2009/10. The transaction will contribute to Aurubis' results from the first year.

Aurubis expects that the acquisition of Luvata RPD will significantly enhance the competitiveness of the combined business in the global marketplace. The product portfolios of both entities have an ideal fit. While Aurubis so far has focused on the production of copper strip and high performance alloys, Luvata RPD is well-positioned in the production of high volume brass as well as special products. In addition, Luvata RPD's innovative vertical strip casting technology will enable it to competitively manufacture products from the Aurubis portfolio.

Dr. Bernd Drouven, Chief Executive Officer of Aurubis AG commented on the planned transaction: "This acquisition is an important strategic move for

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Aurubis, its customers, shareholders and employees. With the expanded product portfolio and additional production capacities of Luvata's Rolled Products Division, Aurubis continues its internationalisation strategy of becoming the world's leading integrated copper producer and processor. Our customers will benefit from the creation of a strong and reliable supplier with a complete product portfolio and global reach. Aurubis is taking over key assets that will significantly contribute to profitable growth going forward."

"We remain committed to focus on the production of high-quality products with sustainable growth prospects within our portfolio. With this transaction we have found an optimal strategic fit, combining competencies and strengths of the business units," Dr. Drouven added.

By further optimizing the production sites of the combined business and by increasing utilization levels, Aurubis expects to achieve significant synergies, thus driving profitability. The transaction will benefit the vertical integration of the value chain at Aurubis by allowing for increased capacity utilization. In addition it will enhance our copper fabrication as well as raw materials procurement capabilities. Aurubis will also be able to leverage Luvata's comprehensive international distribution network to further strengthen its position as a global market player.

#### **Company Profile Aurubis**

*The Aurubis Group is the largest copper producer in Europe and the world leader in copper recycling. We produce more than 1 million tonnes of copper cathodes each year and from them a variety of copper products. We have sites in seven European countries with about 4,800 employees.*

*Thanks to our wide range of services, we rank among the global leaders in our industry. Our core business is the production of marketable copper cathodes from copper concentrates, copper scrap and recycling raw materials. These are processed within the Group into continuous cast wire rod, shapes, rolled products as well as special wire and profiles made of copper and copper alloys. Precious metals and a number of other products, such as sulphuric acid and iron silicate, round off our product portfolio.*

*Customers of the Aurubis Group include companies in the copper semis industry, the electrical engineering, electronics and chemical industries as well as suppliers of the construction and car industries.*

*Aurubis is oriented to growth and to increasing corporate value. The main focus of our strategy is on strengthening our business, utilising growth opportunities and practising a responsible attitude when dealing with people and handling resources and the environment.*

*Aurubis shares are part of the Prime Standard Segment of the Deutsche Börse and are listed in the MDAX, in the European Stoxx 600 and the Global Challenges Index (GCX).*

Further information at [www.aurubis.com](http://www.aurubis.com)

### **Company Profile Luvata Group**

*Luvata is a major international supplier of products, components, solutions and services for manufacturing and construction.*

*Luvata's solutions are used in industries such as power generation, renewable energy, telecommunications, architecture, automotive, medicine, air-conditioning, refrigeration, and a wide range of consumer products.*

*The company's continued success is attributed to its longevity, its technological excellence and strategy of integrating with its customers' businesses. In March 2011, the Group employed 7,800 staff in 19 countries, Luvata works in partnership with customers such as Siemens, Toyota, CERN, Shaaz, and DWD International.*

Further information at [www.luvata.com](http://www.luvata.com)